

SOE 06 2522-10

4/18/05



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, ~~2006~~

2007

☒ BUDGET 53A-19-101

6/19/06

Date of Hearing

6/19/06

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

A9 Success Academy

Entity

Vickie S. Wilson

7/12/06

Prepared by

Date

vickie.wilson@iron.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Kent S. Peterson
Signature of Business Administrator:

7/12/06

Date

Return the Budget report (paper copy)

by July 15 (Aug 15) to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the Actual report by October 1 to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

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A9 Success Academy				
10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand			-
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures			-
8190	Other Assets			-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments			-
9842	Reserved for Inventories			-
9845	Reserved for Prepaid Expenditures			-
9846	Reserved for Special Transportation			-
9847	Reserved for Tort Liability			-
9848	Reserved for Other			-
9851	Unreserved, Designated for Undistributed Reserve *			-
9852	Unreserved, Designated for Unrestricted Programs			-
9853	Unreserved, Designated for Employee Benefit Obligations			-
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES		-		-
TOTAL LIABILITIES AND FUND BALANCES		-		-

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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A9 Success Academy				
10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents		18,355		21,188
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents		1,735		10,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments		10,111		10,000
1700 Student Activities				
1900 Other Revenues From Local Sources		1,731		
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	-	31,932	-	41,188

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A9 Success Academy 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12		287,280		580,080
3015	Necessary Existent Small Schools				
3020	Professional Staff		23,270		46,986
3025	Administrative Costs		520		1,054
Restricted Basic Programs					
3105	Special Education -- Add-On				
3110	Special Education -- Self-Contained				
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)				
TOTAL BASIC SCHOOL PROGRAM GENERATED		-	311,070	-	628,120
Other Minimum School Programs					
3211	Gifted and Talented		514		1,013
3212	Advanced Placement				
3213	Concurrent Enrollment				10,665
3215	At-Risk -- Regular Program		607		
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant		10,834		11,162
3260	Local Discretionary Block Grant		6,505		10,607
3270	Interventions for Student Success Block Grant		3,758		6,286
3405	Social Security and Retirement		56,878		119,479
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				3,110
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement		110,355		227,263
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		-	500,521	-	1,017,705
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		-	500,521	-	1,017,705
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)		1,711		
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills		1,809		743,733
3900	Revenues From Other State Agencies		1,200		
TOTAL REVENUES FROM STATE SOURCES		-	505,241	-	1,761,438

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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A9 Success Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State		17,319		101,738
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State				
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	-	17,319	-	101,738
TOTAL REVENUES, 10 GENERAL FUND	-	554,492	-	1,904,364

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A9 Success Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers		109,044		135,152
132 Salaries - Substitute Teachers		390		1,000
161 Salaries - Teacher Aides and Paraprofessionals		9,921		7,200
100 Salaries - All Other				8,400
Total Salaries (100)	-	119,355	-	151,752
210 Retirement		15,964		21,259
220 Social Security		9,002		10,339
240 Insurance (Health/Dental/Life)		12,452		39,904
200 Other Benefits		473		1,014
Total Benefits (200)	-	37,891	-	72,516
300 Purchased Professional and Technical Services		153,737		237,833
400 Purchased Property Services				21,167
500 Other Purchased Services		1,235		
561 Tuition to Other School Districts Within the State		3,045		5,240
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				73,145
Total Other Purchased Services (500)	-	4,280	-	78,385
600 Supplies		16,482		20,000
641 Textbooks		3,702		60,000
Total Supplies (600)	-	20,184	-	80,000
700 Property (Instructional Equipment)		67,225		80,000
800 Other Objects				
810 Dues and Fees				2,000
Total Other Objects (800)	-	-	-	2,000
TOTAL INSTRUCTION (1000)	-	402,672	-	723,653
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel		56,900		117,496
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	56,900	-	117,496
210 Retirement		8,467		8,988
220 Social Security		4,266		18,482
240 Insurance (Health/Dental/Life)		10,626		18,302
200 Other Benefits		403		881
Total Benefits (200)	-	23,762	-	46,653
300 Purchased Professional and Technical Services		900		
400 Purchased Property Services				
500 Other Purchased Services		1,655		2,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	1,655	-	2,000
600 Supplies				
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	-	83,217	-	166,149

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A9 Success Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security		77		
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	77	-	-
300 Purchased Professional and Technical Services		2,610		
400 Purchased Property Services				
500 Other Purchased Services		3,943		4,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	3,943	-	4,000
600 Supplies				
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	-	-	-	-
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)	-	6,630	-	4,000
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration				
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services		7,000		9,000
400 Purchased Property Services				
500 Other Purchased Services				500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	500
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)	-	7,000	-	9,500

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A9 Success Academy 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants		82,825		91,934
152	Salaries - Secretarial and Clerical		28,543		29,687
100	Salaries - All Other				
	Total Salaries (100)	-	111,368	-	121,621
210	Retirement		16,571		18,642
220	Social Security		8,401		9,066
240	Insurance (Health/Dental/Life)		14,873		15,002
200	Other Benefits		776		889
	Total Benefits (200)	-	40,621	-	43,599
300	Purchased Professional and Technical Services		2,641		
400	Purchased Property Services				
500	Other Purchased Services		9,075		10,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	9,075	-	10,000
600	Supplies		1,152		3,000
700	Property		17,305		10,000
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		-	182,162	-	188,220
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees	-			
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		-	-	-	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services		5,183		
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property		12,995		
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		-	18,178	-	-

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A9 Success Academy 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				5,000
591	Services Purchased From Another District Within the State		8,685		10,000
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	8,685	-	15,000
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	8,685	-	15,000

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A9 Success Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	305,872	-	382,869
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	-	708,544	-	1,106,522

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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A9 Success Academy 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	-	31,932	-	41,188
3000 Total State	-	505,241	-	1,761,438
4000 Total Federal	-	17,319	-	101,738
TOTAL REVENUES	-	554,492	-	1,904,364
EXPENDITURES BY OBJECT				
100 Salaries	-	287,623	-	390,869
200 Employee Benefits	-	102,351	-	162,768
300 Purchased Professional and Technical Services	-	166,888	-	246,833
400 Purchased Property Services	-	5,183	-	21,167
500 Other Purchased Services	-	27,638	-	109,885
600 Supplies	-	21,336	-	83,000
700 Property	-	97,525	-	90,000
800 Other Objects	-	-	-	2,000
TOTAL EXPENDITURES	-	708,544	-	1,106,522
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(154,052)	-	797,842
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	(154,052)	-	797,842
FUND BALANCE - BEGINNING (From Prior Year)		275,019		120,967
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	-	120,967	-	918,809

Explanation (5900 and Adjustment to Beginning Fund Balance)

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A9 Success Academy SUMMARY - ALL FUNDS		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE					
1000	Total Local	-	31,932	-	41,188
3000	Total State	-	505,241	-	1,761,438
4000	Total Federal	-	17,319	-	101,738
TOTAL REVENUES		-	554,492	-	1,904,364
EXPENDITURES BY OBJECT					
100	Salaries	-	287,623	-	390,869
200	Employee Benefits	-	102,351	-	162,768
300	Purchased Professional and Technical Services	-	166,888	-	246,833
400	Purchased Property Services	-	5,183	-	21,167
500	Other Purchased Services	-	27,638	-	109,885
600	Supplies	-	21,336	-	83,000
700	Property	-	97,525	-	90,000
800	Other Objects	-	-	-	2,000
TOTAL EXPENDITURES		-	708,544	-	1,106,522
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		-	(154,052)	-	797,842
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		-	(154,052)	-	797,842
FUND BALANCE - BEGINNING (From Prior Year)		-	275,019	-	120,967
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		-	120,967	-	918,809

EOF